



OUR **SUSTAINABILITY** VISION



A Roadmap for Our People, the Planet and Sustainable Prosperity

LETTER FROM OUR CEO



On behalf of HES International B.V., I am proud to present our sustainability vision.

This report presents great strides in our sustainability journey, demonstrating our efforts and commitments towards environmental stewardship, social responsibility, and operational excellence.

These commitments cement HES International's position as an independent leader of bulk terminals in Europe, with a focus on delivering long-term, sustainable growth through initiatives, innovative solutions and strategic partnerships.

Since 2020 we have implemented a range of initiatives to reduce greenhouse gas emissions, enhance safety across our terminals, and deepen community engagement. We defined our sustainability strategy and our core values, revised our Code of Conduct, launched educational and awareness campaigns, instituted rigorous due diligence for third-party contracts, and have taken many steps towards our energy and climate agenda, such as the implementation of a Net Zero Plan.

This year, we reinforced our commitment to sustainable development with specific objectives and a firm ESG roadmap towards 2030. The roadmap is a reflection of our company's vision and our position in the supply chain of the products we store and handle. We have made a significant commitment to phase out thermal coal over time, improve our safety by further lowering our injury frequency rate, and are actively working to reduce our GHG emissions. HES also recently signed a memorandum supporting the International Transport Worker's Federation (ITF).

Our ambition is to further diversify our business by supporting our customers in their ambition and the challenges they face in the energy transition, while strengthening our position in strategic and sustainable products for everyday life. As we look to the future, I am thrilled to work with employees, customers and business partners to build on the success of HES International.

Cees van Gent

Chairman of the Executive Board

We strive to balance our economic objectives with environmental stewardship and positive social impact

ENVIRONMENTAL STEWARDSHIP

Our environmental commitment goes beyond compliance. We recognise that our activities have direct and indirect impacts on the planet and take a proactive approach to environmental management, including substantial investments in green infrastructure and the transition towards energy sources that support a low-carbon economy. We are continuously refining our operations to reduce our carbon footprint, effectively manage resource-use and safeguard biodiversity.

SOCIAL RESPONSIBILITY

For us, social engagement means creating value that extends into the communities we serve. It means providing safe, empowering workplaces and championing initiatives that promote diversity and inclusion. Our dedication to fostering a supportive and equitable environment is reflected in our rigorous health and safety protocols, our emphasis on employee development and our efforts to support community wellbeing.

GOVERNING VISION We ensure accountability and transparency throughout our operations. It is about making decisions that both steer the company towards profitability and meet the highest ethical standards. We operate according to a robust governance framework that ensures all business activities are conducted with integrity and in line with industry best practice.

ACHIEVEMENT

Our growing commitment towards sustainability rewarded with a GRESB score of 82 2020 In 2020, HES responded to the 46 **GRESB** infrastructure Asset Assessment for the first time, scoring 46/100 points - slightly below the average of all infrastructure assets. 2021 marked a big leap forward 2021 at HES, with important steps 75 🗡 on sustainability, resulting in a GRESB score of 75 - a 38 point score improvement. 2022 In 2022 and 2023 HES received a GRESB score of 82, with strong 82 performance on social criteria. 2023





82

5

Our Approach to Sustainability

Identifying what Matters Most

To develop our sustainability vision and align with the Corporate Sustainability Reporting Directive (CSRD) requirements, HES conducted a comprehensive double materiality assessment. This rigorous process, reviewed by external advisors, involved engaging with a diverse group of over 80 internal and external stakeholders.

The aim of this extensive engagement was to identify and confirm the most relevant and impactful sustainability issues for our stakeholders. By identifying these key areas, we are better positioned to focus our efforts on areas that significantly impact both our business and stakeholders, enhancing our overall sustainability performance.

OUR MOST MATERIAL TOPICS

- **1** GHG emissions reduction
- 2 Community nuisance (noise, light, smell, dust)
- 3 Employee training and skills development
- 4 NOx emissions
- Secure employment
- 6 Employee satisfaction and retention
- Working conditions
- 8 Energy efficiency
- Occupational health and safety
- 10 Water Usage



planet

Reduce greenhouse gas emissions to achieve Net Zero

Improve resource efficiency

Limit our impact on the environment Ensure workplace health and safety

Promote diversity, equity, and inclusion

Invest in our employees

people



Ensure energy security and support the energy transition

Diversify into new activities

Support local development



De Rotterdam East Tower High Rise, 28th floor

Wilhelminakade 143 3072 AP Rotterdam P.O. Box 21290 3001 AG Rotterdam The Netherlands

For any questions, contact: sustainablility@hesinternational.eu

© HES International BV, 2023

HES | bulk for life

info@hesinternational.eu